

## The Performance of 58 TOP PROPERTY COMPANY GROUPS in Indonesia, 2016 - 2017

### Together with Their Financial Statements & Investment to Constructing Budget Hotels in Indonesia

Indonesian property industry keeps on showing their prosperity. When other industries have declined in the last three years due to weakening Indonesian economy, property industry still keeps on increasing swiftly. The investigation output of CDMI towards 58 Top Indonesian developers shows their high performance so they succeed in obtaining fantastic revenue and profit. In 2014 and 2015 there were more than 100 property projects valued Rp. 559 trillion spreading in Jakarta, Depok, Bogor, Tangerang and Bekasi. The largest project is handled by 45 Top developers registered in Indonesian stock exchange including State Owned Company (BUMN) developers.

High growth of property industry is also enjoyed by foreign developers which incessantly acquire land areas in strategic locations and make Indonesia as their main investment destinations, such as TOKYU Land which invested Rp. 7.1 trillion for its two prestigious projects, HONGKONG Land which held SINARMAS Land with an investment of Rp. 5 trillion, KEPPEL Land which strengthened its influence, GIC Pte Ltd, an investment institution of Singapore which had held GREEN Rajawali Utama and established a new subsidiary company, POLLUX Properties Ltd which is successful with its Chadstone prestigious project, Cikarang and other companies like CROWN Group of Australia and TOLARAM Group which is based in Singapore. The latest two companies will be discussed in the next issue.

The performance of BUMN companies in property sectors is also highly appreciated. Based on the investigation output of CDMI that six companies such as PP Properti, ADHI Persada Properti, HUTAMA Karya Realty, WIJAYA Karya Realty, WASKITA Karya Realty

and PERUMNAS succeeded to elevate their total assets, sales and profits. Meanwhile, developers which become public's attention due to their construction of high investment projects include PT. Synthesis Development, Margahayu Land, Agung Sedayu, AKR Land, Paramount Enterprise International, Forza Land, Hanson Land and others.

Viewing the enthusiasm of the companies above, CDMI is interested in performing an investigation and found a fact that the companies above succeeded in obtaining revenue and profit but some of them also have great loan. Therefore, if they are not skillful to manage their debts, they will face difficulty in the future.

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- CAPITOL GROUP
- CROWN GROUP
- DUTA PARAMINDO SEJAHTERA, PT
- KINGLAND GROUP
- MAYAPADA GROUP
- PROVIDENT DEVELOPMENT
- TOLARAM GROUP



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