



Performance of 50 TOP OIL PALM COMPANY GROUPS in Indonesia, 2015 - 2016 Together with Their Financial Statements

Having succeeded in publishing Performance of 25 TOP OIL PALM COMPANY GROUPS in Indonesia 2012 which was positively responded by oil palm industries, fertilizer industries, chemical industries, heavy equipment, truck and transportation industries, banking industries, tire industries and other supporting industries, CDMI presently re-publishes Performance of 50 TOP OIL PALM COMPANY GROUPS in Indonesia in 2015. The situation is very different, in 2011 and 2012 oil palm industries experienced their golden period with CPO price of US\$ 1,100 per ton but presently oil palm industries are strongly under pressure.

Based on the investigation of CDMI that heavy pressure experienced by national oil palm industries in the last three years (2013 – 2015) did not reduce the expansion steps carried out by medium and large sized company groups or Perusahaan Perkebunan Nusantara (PTPN)'s group. Various strategies have been taken to maintain total production and to raise their sales turnover and profit. The output is very fantastic in which some of the company groups succeeded in raising their sales turnover and profit, sales turnover of some groups increased but their profit decreased drastically, and there were groups which suffered a great loss and finally they released their plantations and plants to other investors.

Strong liquidity owned by several company groups made the expansion steps to continue i.e. to add plantation area width through acquisition, to add the number of Oil Palm Plant (PKS), to raise production capacity and to enter downstream sector. ASTRA AGRO LESTARI succeeded in acquiring PT. Palma Plantasindo valued Rp. 309 billion and acquiring 50% shares of PT. Kreasijaya Adhikarya owned by KLK Bhd, Malaysia. To control world market network of downstream CPO

product, SMART TBK through its parent company Golden Agri Resources (GAR) had held Compania Espanola de Petroleos (CEPSA) which operates in more than 30 countries. SALIM IVOMAS Group had finished the acquisition of 99.4% shares of PT. Mentari Pertiwi Makmur (MPM) valued Rp. 330 billion. MPM owns a subsidiary company PT. Sumalindo Alam Lestari, the owner of Industrial Forestry Concession (HTI) of 73,330 ha and there are still many samples of other group's steps.

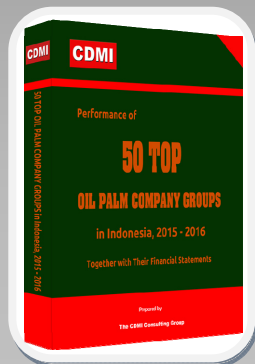
This book discusses thoroughly the performance of 50 TOP oil palm company groups such as their controlled plantation areas, total subsidiary companies, the location of plantations and plants, the number of owned plants, production capacity, total capital, shareholders, expansion steps which have been carried out and will be performed. Banking parties strongly require this book since a large extent of capital expenditure of these company groups comes from them.

It is the only book in Indonesia exclusively published by CDMI and it may directly be ordered in our marketing division Mrs. Tina by phone (021) 3193 0108, 3193 0109, 3193 0070 or Fax (021) 3193 0102 and e-mail: marketing@cdmione.com at a price US\$ 700 for Indonesian Edition and US\$ 750 for English Edition.

Having submitted this offer, we thank you for your cooperation and look forward to hearing your response promptly.

Cordially yours,
P.T. CDMI

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